

Local Market Update for May 2016

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

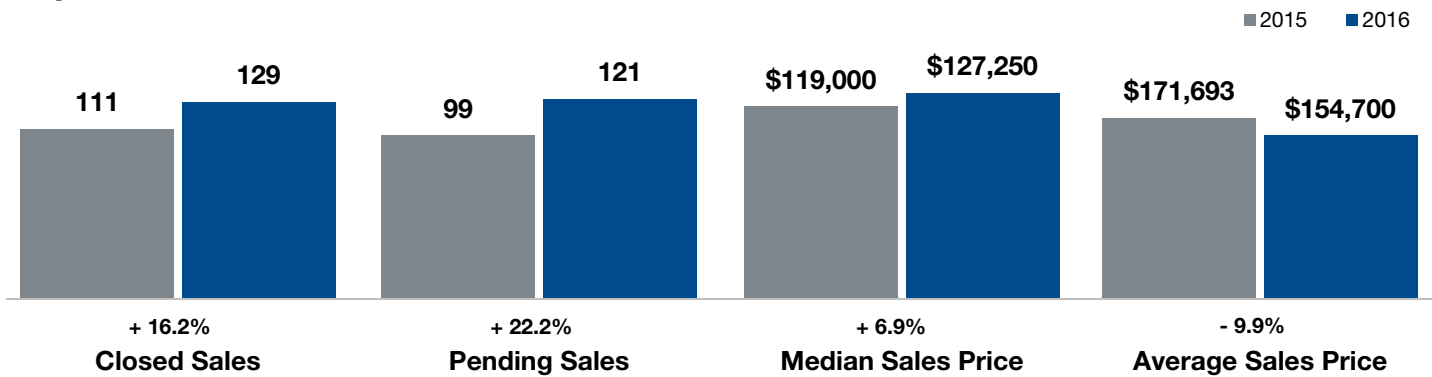


LaPorte County

Key Metrics	May			Year to Date		
	2015	2016	Percent Change	Thru 5-2015	Thru 5-2016	Percent Change
New Listings	238	228	- 4.2%	926	896	- 3.2%
Closed Sales	111	129	+ 16.2%	405	474	+ 17.0%
Median Sales Price	\$119,000	\$127,250	+ 6.9%	\$111,000	\$119,500	+ 7.7%
Percent of Original List Price Received*	92.6%	93.5%	+ 1.0%	91.8%	91.2%	- 0.7%
Months Supply of Inventory	9.6	7.0	- 27.1%	--	--	--
Inventory of Homes for Sale	918	759	- 17.3%	--	--	--

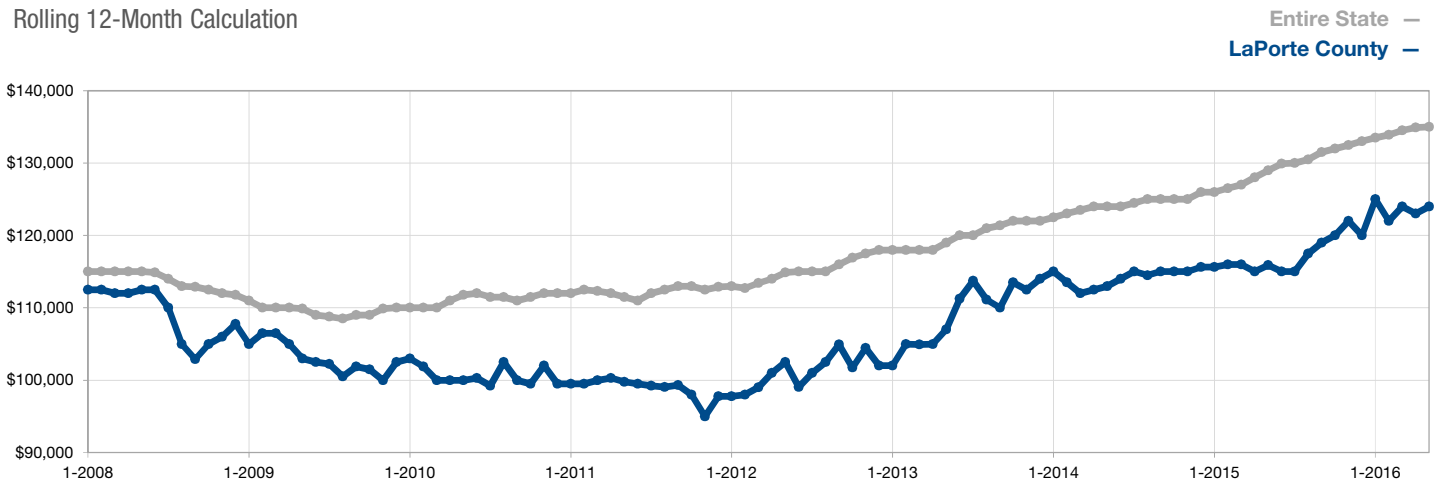
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

May



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.